

ACQUISITION ANNOUNCEMENT

For Immediate Release:

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Senasys, Inc. acquires Trace Machine & Tool, LLC

Acquisition extends effective production of tools and parts for enterprises and consumers

ALTOONA, WISC., May 1, 2009 - Senasys, Inc., a diversified manufacturer based in Altoona acquired the stamping, machining and tooling assets of Trace Machine & Tool, LLC of Chippewa Falls.

Currently, Trace Machine & Tool has a broad range of manufacturing capabilities including low-volume stamping, building and maintaining stamping dies, building prototype and production-volume machined parts, and performing secondary operations for cast and molded parts. Senasys will add these capabilities to its existing assembly and wire-processing operations and rebrand Trace Machine & Tool as Senasys Machine. In addition, the operation will be expanded to cover small machine and machine component repair.

Senasys President Steve Dye announced, "With our low overhead and efficient operation we can be very effective at producing tools and parts for our customers. With our partner businesses we can also serve as a virtual stamping, machining and assembly center for high-volume, low-cost parts. Trace Machine & Tool has been a vendor of ours for more than five years and has an excellent track record in providing high-quality solutions to tooling and production challenges. We look forward to building on that."

The Trace Machine & Tool facility in Chippewa Falls will be closed and its capabilities will be relocated to the current Senasys building in Altoona. The acquisition will result in the loss of one part-time job and the early retirement of another. However, there are plans to expand to a new location as the business continues to grow. Dye commented, "Unfortunately with the regulatory and structural costs in the United States it is hard to maintain competitive manufacturing production, but we're trying."

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About Senasys, Inc.

Senasys, Inc. was founded in 1999 in Freeport, Ill., by Wisconsin native Steve Dye and relocated to Altoona, Wisc. in 2001. The business has expanded over the years to include product lines developed in-house as well as acquisitions of components previously produced by companies such as Honeywell and GE.

About Trace Machine & Tool, LLC

Trace Machine & Tool, LLC has more than 35 years of experience building progressive dies, stamping and machining. The company has served the Chippewa Valley since 2001. Their abilities and versatility have enabled them to accommodate many industries as well as work with a variety of metals from aluminum and brass to exotic metals like Inconel.